

GENERAL VERSION OF PRODUCT AND/OR SERVICE INFORMATION SUMMARY

Publisher Name	: PT Bank Danamon Indonesia Tbk through its Sharia Business Unit	Product Type	: Trading Services
Product Name	: Transferable Letter of Credit ("LC") Sharia	Product Description	: Service products from Bank Danamon Indonesia to forward LC/SKBDN received from the Issuing Bank to another bank for the purpose of purchasing goods/services to the second Recipient with the Wakalah bil Ujrah contract.
Currency	: Rupiah/foreign exchange allowed under the provisions of Bank Danamon Indonesia.		<p>Wakalah is a contract for the transfer of authority from the muwakkil (customer) to the representative (bank) for document management.</p> <p>Ujrah is a fee received by the Bank for services provided to the Customer.</p>

KEY FEATURES

Product Description	:	<ol style="list-style-type: none"> 1. Bank Danamon Indonesia, as the bank of the first Recipient (Customer), transfers the LC/SKBDN received from the Issuing Bank to another bank that is the bank of the second Recipient. 2. Bank Danamon Indonesia will authenticate and ensure that the terms and conditions in the LC/SKBDN are in accordance with the provisions. 3. LC/SKBDN must state that LC/SKBDN is transferable and cannot be canceled unilaterally. 4. LC/SKBDN can only be transferred once to one or more second Recipients. 5. Only the following terms and conditions can be changed during the transfer process: <ol style="list-style-type: none"> a. LC/SKBDN value; b. Price per unit; c. Deadline of shipping date; d. LC/SKBDN expiration date; e. Document presentation period; f. The value of insurance coverage. 6. LC is subject to the provisions of the Uniform Customs and Practice for Documentary Credits — 2007 Revision ICC Publication No. 600, as amended, if any. 7. SKBDN is subject to the provisions of Financial Services Authority Regulation Number 26 of 2024 concerning the Expansion of Banking Business Activities, and its amendments, if any. 	LC/SKBDN Term	:	Refers to the LC/SKBDN received.
---------------------	---	---	---------------	---	----------------------------------

BENEFITS							
<ol style="list-style-type: none"> 1. Assist the Customer in LC/SKBDN transactions by transferring LC/SKBDN received from the Issuing Bank and has been authenticated to the second Recipient. 2. This service product does not require a credit facility. 							
COST							
A. Fees in LC/SKBDN Transferable Transactions							
LC/SKBDN Transfer Fee (Ujrah)	0.25% flat min. IDR360.000 / USD 25						
Fee for Changes to the transferred LC/SKBDN	IDR800.000 / USD 55						
RISKS							
<ol style="list-style-type: none"> 1. Risk of errors in the process of receiving LC/SKBDN from the Issuing Bank and the process of sending LC/SKBDN to the second Receiving Bank, such as interference in the SWIFT system or delay in the sender's courier if using a printed LC/SKBDN. 2. The risk of errors in the provision of transfer instructions and changes in the terms and conditions of LC/SKBDN resulting in errors in the documents sent by the second Recipient. 3. The risk of errors in the process of changing documents received from the second Recipient into the first Recipient's document, where there is a potential for delivery to the Issuing Bank using incorrect documents, incomplete documents, and others, resulting in deviations from the terms and conditions in the LC/SKBDN (<i>discrepancy</i>). In the event of failure to change the document process, Bank Danamon Indonesia has the right to present the documents received from the second Recipient to the Issuing Bank. 4. Risks arising from exchange rate fluctuations if there is the use of foreign currency. 							
REQUIREMENTS AND PROCEDURES							
<ol style="list-style-type: none"> 1. Customers of Bank Danamon Indonesia. 2. Have a Bank Danamon Indonesia account. 3. The Customer must complete and submit documents related to the Transferable LC/SKBDN product (including: Power of Attorney and Joint Indemnity Guarantee (Joint Lol), Power of Attorney & Statement related to Account Debit, Signing and Collection of Trade Finance Transaction Documents, Statement and Indemnity Guarantee for Sending Trade Finance Transaction Documents via Email (Lol Email), LC/SKBDN Transfer Transfer/Amendment Application, and others). 							
SIMULATION							
<p>The following is a simulation of the calculation of fees to the Customer for Transferable LC transactions based on the Wakalah bil Ujrah contract assuming there is an agreement between Bank Danamon Indonesia and the Customer as follows:</p>							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Types of LC by Tenor</td> <td style="text-align: right;"><i>Sight/ top show</i></td> </tr> <tr> <td>Initial LC Value</td> <td style="text-align: right;">USD 100,000</td> </tr> <tr> <td>LC Transfer Fee (Ujrah)</td> <td style="text-align: right;">0.25% flat min. Eq. USD 25</td> </tr> </table>		Types of LC by Tenor	<i>Sight/ top show</i>	Initial LC Value	USD 100,000	LC Transfer Fee (Ujrah)	0.25% flat min. Eq. USD 25
Types of LC by Tenor	<i>Sight/ top show</i>						
Initial LC Value	USD 100,000						
LC Transfer Fee (Ujrah)	0.25% flat min. Eq. USD 25						
So:							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">LC Transfer Fee (Ujrah)</td> <td style="text-align: right;">USD 250</td> </tr> <tr> <td>Total paid by the Customer</td> <td style="text-align: right;">USD 250</td> </tr> </table>		LC Transfer Fee (Ujrah)	USD 250	Total paid by the Customer	USD 250		
LC Transfer Fee (Ujrah)	USD 250						
Total paid by the Customer	USD 250						
<p>Details of the calculation of the Customer's payment component:</p> <p>LC Transfer Fee (Ujrah) = 0.25% x USD 100,000 = USD 250</p>							
<p>Note:</p> <ul style="list-style-type: none"> ▪ The above calculations are simulations/illustrations and not actual costs or estimates. ▪ The details of the actual fees refer to Bank Danamon Indonesia's agreement with the Customer as well as the applicable provisions of Bank Danamon Indonesia. ▪ The above fees do not include the Fee component in other Transferable LC/SKBDN Transactions (if any) 							

ADDITIONAL INFORMATION

Additional Information related to the Product:

1. This product is in accordance with sharia principles as per DSN Fatwa No. 10/DSN-MUI/IV/2000 concerning Wakalah.

Other Information:

For detailed information and complaints related to the product, please contact:

- Hello Danamon at 1-500-090
- Email: hellodanamon@danamon.co.id
- Come directly to the nearest branch
- Complaint Information: <https://www.danamon.co.id/id/Personal/Lainnya/Proses-Penanganan-Keluhan-Nasabah>

Disclaimer (important to read):

1. Bank Danamon Indonesia may reject the application for the Products and/or Services submitted by You, if you do not meet the applicable terms and conditions.
2. You must carefully read this Product and/or Service Information Summary and have the right to ask Bank Danamon Indonesia employees about all matters related to this Product and/or Service Information Summary.
3. This Product and/or Service Information Summary is made in Bahasa Indonesia. If necessary, this Summary of Product and/or Service Information may be translated into other languages. In the event that there is a difference in provisions or interpretations between Bahasa Indonesia and other languages, the Indonesian version will prevail.



Unit Usaha Syariah | PT Bank Danamon Indonesia Tbk, is licensed and supervised by the Indonesia Financial Services Authority (OJK) and Bank Indonesia (BI), and a member of Indonesia Deposit Insurance Corporation (LPS).

Document print date
22/05/2026